

TOWN OF RICHMOND
NEW HAMPSHIRE
Office of Selectmen



January 28,2016

2016 PRE-WARRANT

Selectmen present: Carol Jameson, Kathryn McWhirk, Christin Daugherty

Meeting opened at 7:00pm

Meeting opened by Chairman Jameson. Jameson welcomed everyone to Pre-Warrant 2016 and began with the PowerPoint. A photo of completed Fay Martin Rd. was displayed and costs were discussed; a photo of the Tramp House was displayed and Jameson explained the restoration was completed through donations.

Budget Highlights were reviewed. Operating budget for 2016, if passed as proposed, will be lower than 2015 by \$51,486.00.

Special Warrant articles were reviewed next. John Bocalini suggested that there should be consideration made for creating storage under the stage when the Vets Hall floor is replaced.

The bridges anticipated to be repaired/replaced was discussed after the addition to the Capital reserve known as Bridge Improvements. Daugherty displayed a slide that showed projection of project dates and estimated costs.

The creation of a new trust fund, to be known as *Replace Vets Hall Floor*, was discussed next. J. Swanson questioned why create new ETF as the Town already has a capital reserve known as Municipal Renovations and Improvements that could be used for this purpose. Daugherty stated the Board decided to create new fund specific to the project so that we do not lose focus on the floor and use the monies for other projects.

N. Moriarty questioned the language used for Capital Reserves, specifically the Fire Truck fund.

Debt Services was reviewed. These are payments for bonds approved in 2015 for the line of credit for fay martin upgrade and purchase of 132 OHH. M. Blackledge questioned if 132 OHH was advertised for sale? Jameson answered "Yes", listed with Shamrock Realty with an asking price of \$99,900.00. Blackledge questioned if house sells would debt be paid off? Jameson said "Yes." Blackledge inquired could both bonds be paid off? There wouldn't be enough to pay off the Fay Martin Road upgrade just with the sale of the house but Jameson explained that there would be no pre-payment penalty so when the Board believes the bond can be paid it will be.

M. Blackledge questioned the article about the trails that was proposed in 2015? Was anything happening? Can do again in 2017? Jameson explained that we were not awarded the grant and do not anticipate going forward with the project. Jameson suggested that if the community wants to pursue the trails to consider a petitioned article in 2017

Jim Carnie spoke on the MRHS budget. He reminded audience of Deliberative session scheduled for 2/6 at MRHS.

Meeting adjourned at 7:43pm