

TOWN OF RICHMOND
NEW HAMPSHIRE
Office of Selectmen



Oct. 25, 2016 Work Session

Selectmen present: Christin Daugherty, Kathryn McWhirk and Carol Jameson
Absent:

Work session opened at 10:00am

Preliminary tax rate set by the DRA was reviewed. Selectmen discussed overlay amount and the effect different amounts had on the rate. Unreserved fund balance is a concern as it is currently below the recommended minimum.

Selectmen set the rate and submitted to the DRA for final approval. Recommended rate for 2016-2 is \$28.19, \$0.16 less than 2015-2 tax rate of \$28.35. Wood to finalize rate and submit to the DRA.

Meeting adjourned at 11:15am