

DRAFT

Richmond Trustee of Trust Funds
Minutes of September 14, 2023

The Trustees of the Trust Funds met on September 14, 2023 at 641 Old Homestead Hwy. in Richmond. Present were Rostislav (“Rosti”) Eismont, Francesca (“Fran”) Heap and Stillman (“Tim”) Rogers. No members of the public were in attendance.

The meeting opened at 4:05 PM.

The Trustees reviewed the minutes of the meeting of August 24, 2023. The reference to the “January 27, 2022” meeting was corrected to read “January 26, 2023”. The minutes were accepted as amended.

The Trustees reviewed the existing Investment Policy and adopted the following changes: paragraph headings were added in bold type where missing, paragraph misnumbering was corrected, and Section 5 (REPORTING METHODS) was updated to reflect the use of NH PDIP’s prepared reports. Therefore, in the first line of Section 5, “prepare” was replaced with “prepare or provide a copy”.

The Trustees examined one request for fund transfer to the Town’s General Fund account, along with supporting documentation, as approved by the Selectmen for submission on September 11, 2023. However, as handwritten on the transfer request and the draft Select Board meeting minutes by Susan Harrington, Town Administrator, the grand total of the transfer request from the Bridge Improvement Fund should be \$16,904.32, not \$11,460.57. **Pending the review and approval of the Select Board of the corrected amount, the Trustees conditionally approved the transfer request.**

The meeting closed at 4:51 PM.

Respectfully submitted,
Francesca Heap, Trustee