

DRAFT

Richmond Trustees of Trust Funds
Minutes of August 1, 2024

The Trustees of the Trust Funds met on August 1, 2024 at 641 Old Homestead Hwy. in Richmond. Present were Francesca (“Fran”) Heap, Stillman (“Tim”) Rogers, and Rostislav (“Rosti”) Eismont. No members of the public were in attendance.

The meeting opened at 4:09 PM.

The Trustees reviewed and accepted as written the minutes from the May 23, 2024 meeting.

The Trustees performed their annual review of the Investment Policy. No changes were required. All three Trustees initialed and dated the signature page of the document for the 2024 log.

Fran advised Tim and Rosti that the new legislation forcing municipalities to divest themselves from PDIP has not been signed off by the NH governor and is “in committee.” Tim suggested the Trustees write to Governor Sununu, expressing our concerns about the impact of the legislation. Fran will make an initial draft and obtain recommendations from the other Trustees. All Trustees will sign off on the final letter.

The Trustees removed from hold the May 23, 2024 Municipal Building Fund Transfer Request for the Fire Station Roof at \$35,687.36. Susan Harrington added a new request for the same amount on June 3, 2024. Each request represented half of the roofing work done by Zachery Germain. Selectman William (“Bill”) Daniels signed off on both requests which total \$71,374.72. However, the second fund transfer request did not contain a copy of the June 6, 2024 check for \$35,687.36. Tim made a motion to approve both fund transfer requests, contingent upon Susan providing proof of payment for the second request. Rosti seconded the motion, which was approved by all Trustees.

The next meeting of the Trustees of the Trust Fund has been tentatively scheduled for 4 PM on Thursday, September 19, 2024.

The meeting closed at 4:25 PM.